

## THE CONCEPT

The Life Lease concept is based on the principle that the Tenant will make an interest free loan to the Sisters Servants of Mary Immaculate for assisting in the financing of the project.

The loan is the capital of the Tenant.

Repayment of the loan will be guaranteed by the Sisters Servants of Mary Immaculate, through the establishment of a Security Fund for that purpose.

The cash contribution made by the Tenant is the capital of the Tenant (Loan) and will be returned to the Tenant when the apartment is vacated. Should the Tenant vacate his apartment prior to a one (1) year period, **TWO THOUSAND DOLLARS** (\$2,000.00) will be deducted from the Tenant's capital.

Prospective Tenants are encouraged to consult with their Solicitor, Financial Advisor or Accountant.

## THE OWNERS

The Sisters Servants of Mary Immaculate, a Ukrainian Byzantine Rite Congregation, was founded in 1892 in Zhuzhyl, a village in Western Ukraine.

In 1902, out of concern for the plight of Ukrainians searching for land that could sustain their families in another country, the young Congregation, headed by its Co-foundress, Sister Josaphata Hordashevskya, sent four Sisters to Canada.

In Canada today, with headquarters in Toronto, the Sisters are involved across the country in parishes, schools, hospitals, nursing homes, pastoral care, catechistics, renewal and retreat ministry. Internationally, the Congregation can be found in twelve countries on three continents with its Generolite in Rome.

Today, in the healthcare field, the Sisters Servants of Mary Immaculate own and operate the Mary Immaculate Hospitals in Mundare and Wellington, Alberta, and two Nursing Homes in Manitoba - St. Paul's Home in Dauphin and Holy Family Home in Winnipeg.

In Winnipeg, the Sisters own the Immaculate Heart of Mary School on Flora and the Holy Family Home, which is licensed to operate as a Personal Care Facility under the Laws of the Province of Manitoba. The Home has received accreditation by the Canadian Council on Hospital Accreditation since 1972.

Holy Family Nursing Home is recognized by the community, as a facility providing care for the aged and infirm.

The project is coordinated by the Advisory Board of the Holy Family Nursing Home.